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**TORGERSON PROPERTIES OPENS TWO METRO MINNEAPOLIS
HOMEWOOD SUITES BY HILTON**

Minnesota's largest hotel company grows to 28 hotels

MINNEAPOLIS – January 12, 2010 – Torgerson Properties announced today the opening of two upscale, extended stay Homewood Suites by Hilton hotels in the Minneapolis metro area. The largest hotel operator in the state, Torgerson Properties has grown to a total of 28 hotels with the additional locations in St. Louis Park and New Brighton, Minn.

“Although we are opening in challenging economic times, we are confident in the long term strength of the markets of St. Louis Park and New Brighton. These hotels are well positioned with upscale, extended stay amenities and the strength of a Hilton brand,” said Mitch Peterson, president of Torgerson Properties.

The Homewood Suites Minneapolis/St. Paul- New Brighton, www.homewoodnb.com, located at County Road 96 and 35W, has 124 suites and is close to numerous corporations in the northern suburbs. The 125 suite Homewood Suites Minneapolis/St. Louis Park at West End, www.homewoodslp.com, is located in the vibrant and growing Shops at West End development at the intersection of 394 and 100.

Homewood Suites hotels offer guests spacious studio, one- and/or two-bedroom suites, featuring a fully-equipped kitchen, dinner table, easy chair, large living area and a separate bedroom and bathroom. Both hotels include a centrally located “Lodge” for guests to socialize, relax and enjoy the daily complimentary Suite Start hot breakfast and the complimentary Welcome Home reception featuring a light meal and beverages Monday-Thursday evening.

Torgerson Properties Opens Two Homewood Suites, continued

Guests in New Brighton and St. Louis Park will enjoy the spacious, expanded onsite exercise center, 24-hour on-site convenience store, a complimentary grocery shopping services, indoor swimming pool, meeting space, 24-hour business center and complimentary wired and wireless high speed internet.

“We are thrilled to partner once again with one of the Hilton family of hotel brands, Homewood Suites,” said Peterson. “With amenities that appeal to guests staying a few nights or many, Homewood Suites provides an attractive choice for our guests.”

Torgerson Properties was honored by Hilton in 2008 with the Homewood Suites Outstanding Achievement Award for the development of these two hotels through a challenging development landscape.

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About Torgerson Properties

Torgerson Properties, owns and operates hotels and restaurants throughout greater Minnesota and the Twin Cities of Minneapolis/St. Paul, as well as Naples, Florida. Founded in 1929, Torgerson Properties portfolio includes hotel properties under the Marriott, Hilton, Intercontinental, Cendant and Carlson brands and restaurants under the Green Mill and Perkins brands as well as independent restaurant concepts. Torgerson Properties has been recognized with numerous industry awards for outstanding facilities, staff and guest service. For more information, visit www.torgersonproperties.com.

About Homewood Suites

Launched in 1989, the Homewood Suites by Hilton brand today has more than 280 hotels open with approximately 120 in the development pipeline. Homewood Suites by Hilton has been named “Best Value Hotel Chain” by Zagat Survey for three consecutive years (2007-2009) and placed number one in the Upscale Extended Stay Hotel category in *Business Travel News* 2008 hotels rankings by corporate travel buyers. To make reservations at a Homewood Suites by Hilton hotel, travelers can visit the Homewood Suites Web site at homewoodsuites.com or call 1-800-CALL-HOME.